

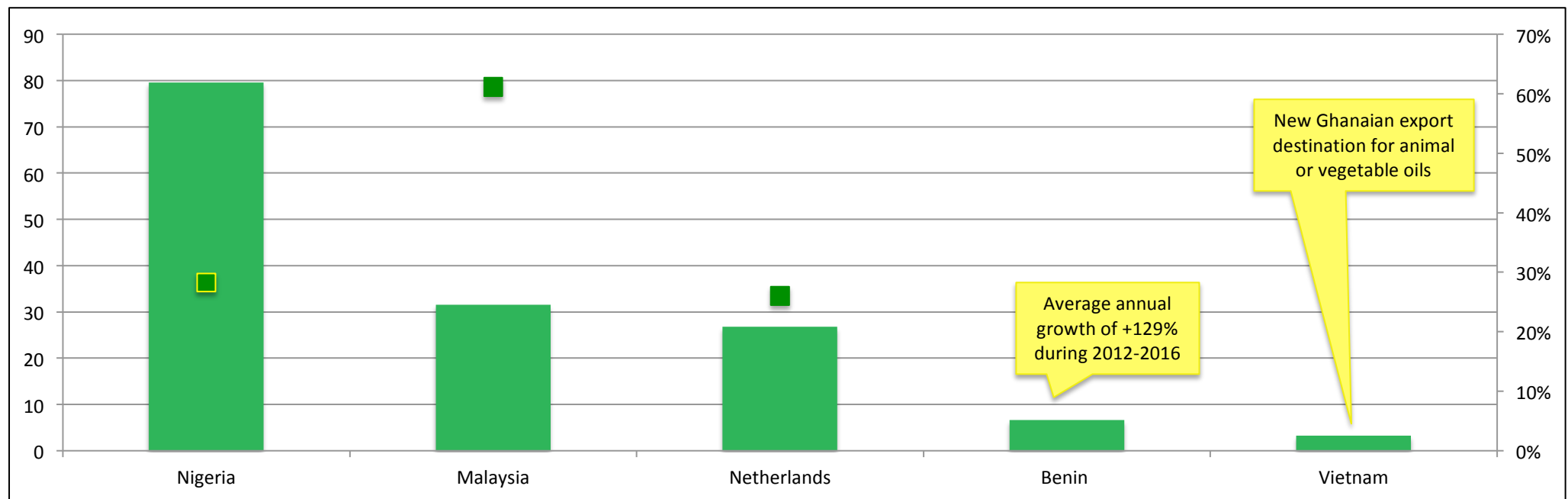
# EXPORT PERFORMANCE: ANIMAL OR VEGETABLE OILS

## ANNUAL UPDATE 2016

- Exports of animal and vegetable oils from Ghana amounted 162 million USD in 2016. This is an increase of +26.2% compared to 2015 (129 million USD).
- Total export value grew from 71 million USD in 2012, meaning that on the exports increased on average with +22.8% per year from 2012-2016.
- Almost half of total exports of animal or vegetable oils went to Nigeria in 2016, followed by Malaysia (20%) and The Netherlands (17%). All of these destinations reached great growth rates over 2012-2016.
- Benin and Vietnam complete the top 5 of export destinations. Vietnam is a new market, directly reaching over 3 million USD export value in 2016. Ghanaian exports to Benin reached very high growth rates over 2012-2016 as well: +129% on average per annum.



Figure 1 – Top 5 Ghanaian export destinations for animal or vegetable oils (green bars: USD million in 2016, squares: average annual growth '12/'16)



Source: Customs Ghana.