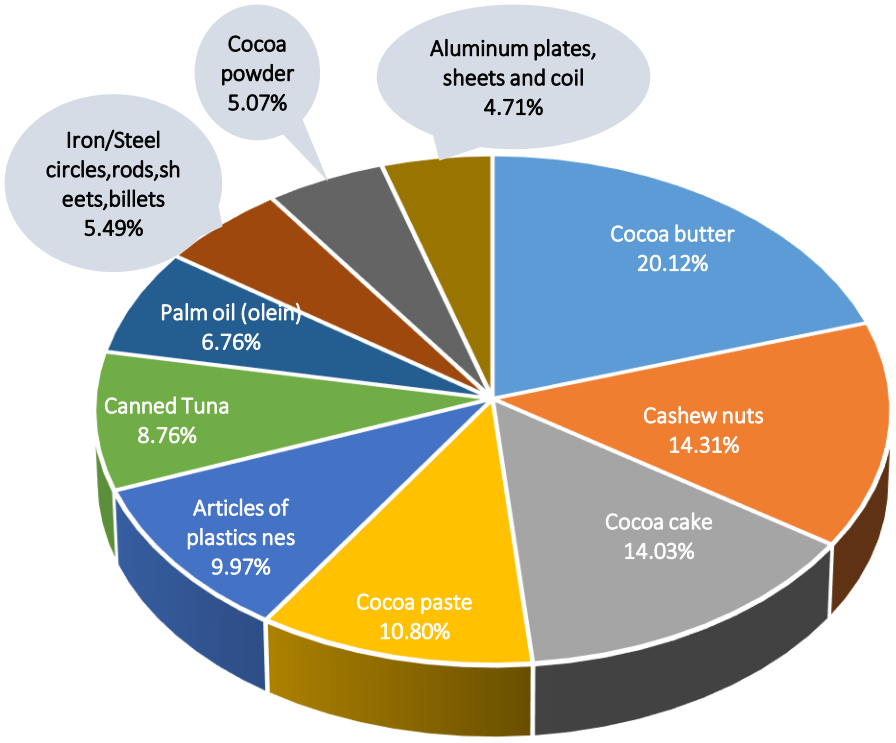
GHANA EXPORT PROMOTION AUTHORITY

EXPORT PERFORMANCE: TOP TEN NTE PRODUCTS 2019

In 2019, the total value of the top ten leading products amounted to US$ 1,662,915,855 representing 57.34% of the total NTEs. Cocoa butter, which is the biggest earner, contributed 11.54% to the total NTEs. Cashew (in-shell) was the only agricultural product that made it to the top ten products. Processed/Semi-Processed products dominated the charts, as nine out of the ten came from the sector.

Cocoa derivatives represented four out of the ten leading products in the NTE basket. Earnings from the four derivatives amounted to US$ 831,591,940 representing about 50% of the total earnings from the top ten NTE products.

Contribution of Top Ten NTE Products

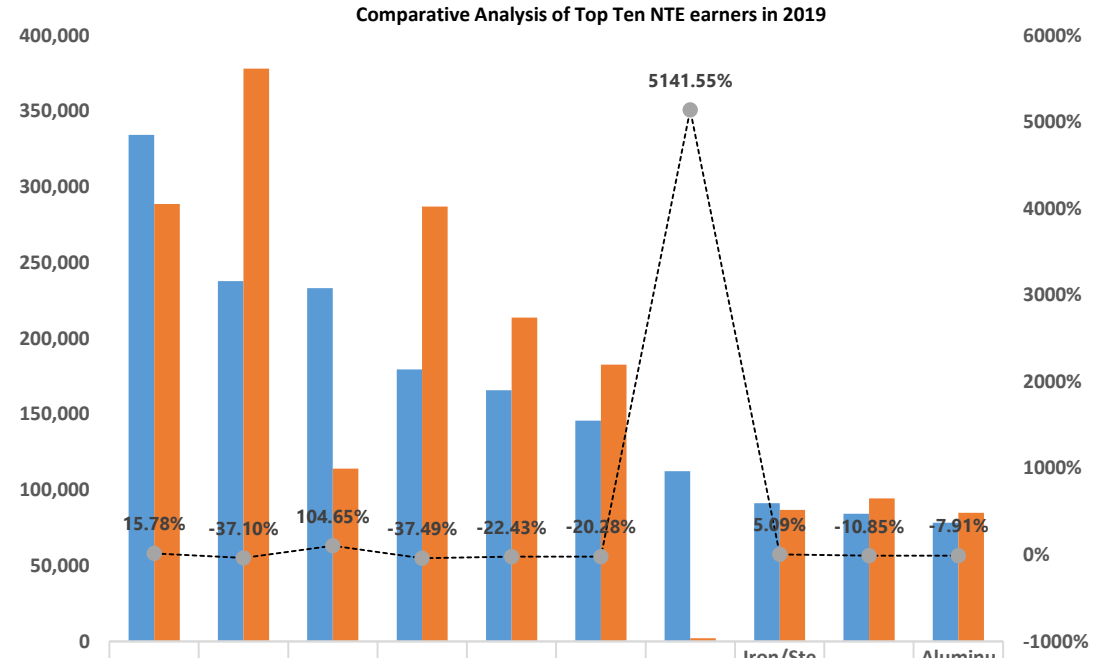


The four derivatives mainly went to the Netherlands and France. Whilst the Netherlands was the top importer of cocoa butter and cake from Ghana, France was the major market destination for Ghana's cocoa paste and powder.

The ECOWAS was a major market for Ghana's NTEs. Three products from the top ten earners were exported to Togo, Senegal and Burkina Faso. Whilst articles of plastics nes went to Togo, palm oil (olein), and iron/steel circles, rods, sheets, billets went to Senegal and Burkina Faso respectively.

The major importer of canned tuna from Ghana was the UK, whilst Italy was the main destination for aluminum plates, sheets and coil from Ghana. Cashew principally went to India.

Nine out of the top ten products were exported to the EU and the ECOWAS, the two key regional blocs for Ghana's NTEs.



	Cocoa butter	Cashew nuts	Cocoa cake	Cocoa paste	Articles of plastics nes	Canned Tuna	Palm oil (olein)	Iron/Steel circles,rods,sheets,billets	Cocoa powder	Aluminum plates, sheets and coil
2019 (US$ '000)	334,529	237,889	233,288	179,542	165,846	145,707	112,356	91,246	84,232	78,280
2018 (US$ '000)	288,936	378,210	113,996	287,221	213,807	182,773	2,144	86,829	94,480	85,003
% GROWTH	15.78%	-37.10%	104.65%	-37.49%	-22.43%	-20.28%	5141.55%	5.09%	-10.85%	-7.91%

Cocoa butter overtook Cashew Nuts as the highest earner but Aluminum plates, sheets and coils maintained the lowest earner of the top ten (10) leading products. The first and tenth earned US$334.5 million and US$78.28 million respectively. In aggregate terms, the processed cocoa sector experienced a growth of 5.99% in 2019 relative to 2018. The marginal growth in the cocoa sector was due to high demand coupled with high futures market price for cocoa butter and cake.

Growth in performance of palm oil and its fractions (olein), and Iron/Steel products were triggered by high demand for the products, adherence to the protocols of the ECOWAS Trade Liberalization Scheme (ETLS) by most member states, as well as relentless trade facilitation efforts by the GEPA.

Cashew's poor performance during the year under review was due to two major factors. The beginning of the season (January to March) experienced low demand, especially from Indian buyers, and low yields attributed to the lack of spraying.